1
1

NATIONAL TEXTILE CORPORATION LTD. UNIT WESTERN REGION **FOR GENERAL INSURANCE POLICIES** FROM LEADING GENERAL INSURANCE COMPANIES WHO ARE MEMBER OF INSURNACE REGULARITY DEVELOPMENT AUTHORITY AND HAVE LICENCE TO CARYY GENERAL INSURANCE BUSINESS IN INDIA

PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS) STROM, TEMPEST, FLOOD, INUDATION (STFI PERILS) OF OUR CLOSED MILL OF KHARAR TEXTILE MILLS Kharar ON SILENT RISK BASIS WHICH ARE DUE IN January 2025, YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT INCLUSIVE OF GST & ANY OTHER TAX LEVIABLE ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:

Below mentioned policies are falling due **On 09.01.2026**.(For one year) As per the prevailing practice "<u>OFFER FOR VARIOUS POLICIES</u> are invited from leading general Insurance Companies who are having license from Insurance Regularity Development Authority of India to do general insurance business in India.

Sr.		Sum to be Insured
No.	Particular	Amt Rs.
	PART – "A"	
	Fire Insurance Policy with perils to be covered i.e. Fire, Earth quake,	
	Riots, Strike, Malicious damage. (RSMD Perils), Strom, Tempest, Flood,	
	Inundation, (STFI Perils)	
i)	Buildings	34,00,000
ii)	Plant & Machinery	2,26,00,000
iii)	Stock of Diesel and spares	1,70,000

Please note that:

- 1. There will be Separate policy for individual items.
- 2. Fire, Earthquake, Riots, Strike, and Malicious damage (RSMD Perils) Strom, Tempest and Flood. Inundation (STFI Perils) to be included.
- 3. **Only Government Insurance Companies**, who having license from Insurance Regularity Development Authority to do General Insurance Business in India send their quotation
- 4. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Co.'s letter head. Only rubber stamp of the company will not be accepted otherwise **QUOTATION** will be rejected.

Details of Premium calculation should be in following format only.

Base Rate	
Discount	
Prem. After Discount	
STFI Rate	
EQ Rate	
Terrorism Rate	
Net Premium	
(+) GST- 18%	
Premium Payable	

2

- 5. All other applicable taxes to be quoted separately.
- 6. The company must have GST Number.
- 7. Claim Settlement office should have presence in Punjab so also Any disputes subject to Kharar Jurisdiction only.
- 8. Area with compound wall has to be mentioned in the policy by the Insurance Company.
- 9. Finalization of quotation will be done on premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.
- 10.NTC reserves the right to accept or reject any quotation without assigning any reason.

Claims Details - No Claims More than 10 years

In case you require any clarification, kindly contact Mr. Sukhvir Singh, Joint Manager Technical on 9326091208 – 9876082204,

Kharar Textile Mills Kharar is a unit of National Textile Corporation Limited (Govt.Of India Undertaking)

You are requested to offer your lowest quotation giving separate amount of premium & service tax against all policies in **sealed envelope on or before 11.00am on 20.11.2025** at below address:-

Kharar Textile Mills
Opposite Krishna Enclave
Kharar
Distt. Mohali (Punjab) 140301
Contact -- 9326091208

Tender Opening Date 21.11.2025 at 11.00am on above address. Parties can give presence at time of tender opening on above address